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九龍建業有限公司
KOWLOON DEVELOPMENT COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 34)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 5 JUNE 2024**

At the annual general meeting of Kowloon Development Company Limited (the “**Company**”) held on 5 June 2024 (“**AGM**”), a poll was demanded by the Chairman for voting on all the proposed resolutions as set out in the notice of AGM dated 26 April 2024 (the “**Notice of AGM**”). All the resolutions were passed by shareholders of the Company (“**Shareholders**”) and the poll results are set out below:

Resolutions		Number of Votes (%)		Passed by Shareholders
		For	Against	
Ordinary Resolutions				
1	To receive and consider the audited financial statements together with the reports of the directors and the auditor thereon for the year ended 31 December 2023.	528,942,245 (100.000000%)	0 (0.000000%)	Yes
2	To declare a final dividend of HK\$0.57 per share for the year ended 31 December 2023 (payable wholly in the form of new fully paid shares of the Company).	528,880,245 (99.989791%)	54,000 (0.010209%)	Yes
3	(a) To re-elect Mr Or Pui Kwan as director.	528,522,344 (99.920615%)	419,901 (0.079385%)	Yes
	(b) To re-elect Mr Yeung Kwok Kwong as director.	528,355,344 (99.889609%)	583,901 (0.110391%)	Yes
	(c) To re-elect Mr Lok Kung Chin, Hardy as director.	528,355,344 (99.889609%)	583,901 (0.110391%)	Yes
	(d) To authorise the board of directors of the Company to fix the directors’ remuneration.	528,939,245 (100.000000%)	0 (0.000000%)	Yes

Resolutions		Number of Votes (%)		Passed by Shareholders
		For	Against	
Ordinary Resolutions				
4	To re-appoint KPMG as auditor and authorise the board of directors of the Company to fix the auditor's remuneration.	528,942,245 (100.000000%)	0 (0.000000%)	Yes
5	To grant a general mandate to the directors to allot, issue and deal with additional shares not exceeding 20% of the total number of the issued shares of the Company. [#]	513,992,159 (97.173588%)	14,950,086 (2.826412%)	Yes
6	To grant a general mandate to the directors to repurchase shares not exceeding 10% of the total number of the issued shares of the Company. [#]	528,940,245 (99.999622%)	2,000 (0.000378%)	Yes
7	To extend the general mandate to the directors to issue new shares by adding the number of the shares repurchased. [#]	513,964,159 (97.176011%)	14,936,086 (2.823989%)	Yes
Special Resolution				
8	To adopt a new set of articles of association of the Company (the "New Articles") in substitution for, and to the exclusion of, the existing articles of association of the Company and to authorise any director or the company secretary of the Company to do all things necessary to effect and record the adoption of the New Articles. [#]	528,911,214 (99.996215%)	20,021 (0.003785%)	Yes

[#] The full text of the resolution is set out in the Notice of AGM.

As more than 50% of the votes were cast in favour of each of the above resolutions numbered 1 to 7, all such resolutions were duly passed as ordinary resolutions of the Company. As not less than 75% of the votes were cast in favour of the above resolution numbered 8, such resolution was duly passed as a special resolution of the Company.

As at the date of the AGM, the total number of issued shares of the Company was 1,176,631,296 shares, being the total number of shares of the Company entitling the holders to attend and vote on all the resolutions at the AGM. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). There were no Shareholders that are required under the Listing Rules to abstain from voting. There were no restrictions on any Shareholders to cast votes on any of the resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Company's share registrar, was appointed as scrutineer for the vote-taking at the AGM.

All directors of the Company attended the AGM in person.

By Order of the Board
Kowloon Development Company Limited
Tse Wah Ting, Wendy
Company Secretary

Hong Kong, 5 June 2024

As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Mr Lai Ka Fai, Mr Or Pui Kwan and Mr Lam Yung Hei as Executive Directors; Ms Ng Chi Man and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy and Mr Hsu Duff Karman as Independent Non-executive Directors.